

FILED

29978

MAY 5 1972

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RECORDING FEE PAID \$ 1.25

MAY 5 1972 Mrs. Ollie Farnsworth

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property, described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville

Greenville, State of South Carolina, described as follows:

All that certain parcel or tract of land containing seven and nine-tenths (7.9) acres, more or less, situated on both sides of Cripple Creek Road, near the Mt. Lebanon Road, about two (2) miles westward from Mt. Lebanon Church, Greenville County, State of South Carolina, and being shown on a plat of the property of Edna C. Sloan by W. N. Willis, Engineers, dated February 24, 1969, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the eastern corner of said lot and corner of the Howard property, and running thence along the line of other Sloan property S. 32-55 W. 278 feet to an iron pin; thence S. 64-47 W. 482 feet, crossing Cripple Creek Road, to an iron pin on the bank of a branch; thence down said branch as a line, the survey line being N. 17-52 W. 100 feet, N. 26-05 W. 200 feet, N. 22-30 W. 100 feet, N. 39-20 W. 200 feet, N. 57-52 W. 200 feet and N. 8-35 W. 56 feet to an iron pin on the bank of the branch; thence leaving said branch, S. 75-14 E. 174 feet to an iron pin; thence S. 78-20 E. 210 feet to a nail in Cripple Creek Road; thence N. 88-15 E. 100 feet to an iron pin; thence N. 75-45 E. 111 feet to an old iron pin; thence along the Howard line, S. 68-12 E. 500.4 feet to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness C. Jung x Michael Centrell
Witness Joe Brunson x Maudene Centrell
Dated at: Greenville 5-3-72 Date

State of South Carolina
County of Greenville

Personally appeared before me Chris Turner who, after being duly sworn, says that he saw the within named Michael Centrell & Maudene Centrell sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Joe Brunson witnesses the execution thereof.

Subscribed and sworn to before me this 3rd day of May 1972 C. Jung (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the Will of the Governor

1-05-175

11-23-80

Recorded May 5, 1972 At 11:30 A.M. # 29978

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 17 PAGE 143

SATISFIED AND CANCELLED OF RECORD 26 DAY OF June 1973
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:49 O'CLOCK a. M. NO. 37394